



KYC Analyst

About The Team

Regulatory Compliance is a key team that ensures Companies' products and processes meet the spirit of regulatory requirements, then translate this into good customer outcomes. Regulatory Compliance also facilitates open and transparent relationships with our regulators.

The Regulatory Compliance team brings Companies' commitment to improving all aspects of finance to risk management. We are far more data-led than similar functions within other companies, our team has both a strong understanding of regulatory requirements and also the ability to find solutions and carry out testing in a purely digital environment.

Join a team that knows that better people and machines are the most effective way of managing conduct risk. The position forms part of the AML department and reports directly to the Chief Compliance Officer.

About The Role

We are looking for a self-motivated individual who is enthusiastic and has a keen interest in AML and related areas. The successful candidate will demonstrate good organisational skills, and will be able to deal with issues independently and as part of a team even when working under pressure with challenging deadlines.

The primary role of the AML EDD Analyst is reviewing member accounts and activities for money laundering and suspicious activity conducting appropriate member risk profiling in addition to ongoing research and assessment to ensure group wide compliance to AML legislation and industry regulatory requirements.

The position forms part of the AML department and reports directly to the AML Team Leader.

Knowledge And Experience

- Analyzing customer relationships, documentation, activity patterns, and transactions to detect potential suspicious activity or activity that is not consistent with the client's profile, and escalating as appropriate
- Complying with relevant legislative and regulatory standards, and internal processes and procedures
- Conducting monitoring on existing clients and updating data accordingly
- Identifying clients posing higher risk due to existence of red flags or other high risk triggers
- Perform validation of CDD checks carried out by other members of the team ("4-eyes" checks)
- Complying with relevant legislative and regulatory standards, and internal processes and procedures
- Resolve day-to-day issues arising during the CDD process, and escalate more complex challenges via the appropriate channel
- Assist in preparation and management of data and information required for internal and external audits
- Support in ad-hoc projects within the department and wider business, as required
- Completing allocated tasks with focus, and in a timely manner
- Communicate the status of tasks to colleagues, supervisors and managers,

Hiring organization

Progressive Resources

Employment Type

Full-time

Industry

Financial Services

Job Location

London

Date posted

November 23, 2020

and escalate problems swiftly, as needed

- Support in the delivery of induction training for new starters
- Support in ad-hoc projects within the department and wider business, as required
- Contribute constructive feedback on processes, with the aim of improving efficiency, service, and/or risk
- Uphold and reinforce company and departmental values

Qualifications

- Minimum 5 years of experience of CDD processes and requirements, including the regulatory basis for these
- Advanced knowledge of red flags and AML typologies relevant to the payments and FX space in the UK
- Client / customer experience
- Proactive, with the ability to work effectively within a fast-paced and high pressure environment
- Highly organised, with the ability to work to deadlines, multi-task, and prioritise and re-prioritise workload as needed
- Diligent, with excellent attention to detail
- Effective critical thinking skills, with the ability to find solutions to problems independently
- Strong communication skills, both written and verbal including working alongside the Front Office
- Co-operative, and comfortable working in a team environment
- Curious and engaged, takes ownership of own learning journey by asking questions and seeking out new information
- Adaptable, with the ability to cope with changing products, processes and procedures

At Progressive Resource, we want to increase access to forward-thinking, open-minded, progressive workplaces, for all talented individuals regardless of background. We care about equal opportunities, qualified applicants will receive consideration without, their race, colour, religion, sex, sexual orientation, gender identity, national origin, disability, or status. We encourage you to apply if you believe you could make valuable contributions to this position.

Note

Given the current global situation of Covid-19, the travel requirement and the work therein will be adjusted accordingly so that the work can be done via digital platforms and on a remote basis until things change.

We look forward to receiving your CV. Unfortunately, it isn't possible for us to respond to every applicant, but we sincerely hope we will have the opportunity to help you find your dream role.